

Impact of FCSIC Investments on Premium Rates

FCSIC's investment earnings on the Insurance Fund directly reduce the amount of premiums we need to collect from the Farm Credit System banks.

Year	Investment Income	Premium Income	Total Income	Premium Rate	Average Premium Revenue per 1 Basis Point	Estimated Premium Rate Savings Because of Investment Income	% of Investment Income to Total Income
2013	\$ 28,767,848	\$172,164,000	\$200,931,848	10	\$17,216,400	2	14%
2014	\$ 34,090,510	\$223,145,000	\$257,235,510	12	\$18,595,417	2	13%
2015	\$ 31,294,958	\$260,617,000	\$291,911,958	13	\$20,047,462	2	11%
2016	\$ 45,750,937	\$372,626,000	\$418,376,937	17	\$21,919,176	2	11%
2017	\$ 57,720,211	\$340,762,000	\$398,482,211	15	\$22,717,467	3	14%
2018	\$ 73,141,131	\$212,524,000	\$285,665,131	9	\$23,613,778	3	26%
2019	\$ 94,435,287	\$222,676,000	\$317,111,287	9	\$24,741,778	4	30%
2020	\$ 64,649,644	\$255,365,000	\$320,014,644	9.5	\$26,880,526	2	20%
2021	\$ 48,893,501	\$460,770,000	\$509,663,501	16	\$28,798,125	2	10%
2022	\$ 72,056,622	\$644,597,427	\$716,654,049	20	\$32,229,871	2	10%
2023	\$ 163,667,976	\$622,561,823	\$786,229,799	18	\$34,586,768	5	21%

Year	Estimated Investment Income	Estimated Premium Income	Total Estimated Income	Anticipated Premium Rate	Average Premium Revenue per 1 Basis Point	Estimated Premium Rate Savings Because of Investment Income	% of Investment Income to Total Income
2024	\$244,513,000	\$377,266,000	\$621,779,000	10	\$37,726,600	6	39%

Note: The above actual information for 2013 to 2023 are based on actual investment income and premium income. These calculations do not account for whether the Insurance Fund was over or under the SBA or what the total income should have been for the year.