

Farm Credit System Insurance Corporation
Comparative Statement of Financial Condition
September 30, 2024 and December 31, 2023
(Unaudited)

	September 30, 2024	December 31, 2023
Assets		
Cash and Cash Equivalents	\$ 1,583,855.68	\$ 3,240,200.13
Investments in U.S. Treasury Obligations	7,477,233,924.65	6,784,993,289.44
Accrued Interest Receivable	37,173,620.61	43,770,209.80
Premium Receivable	279,145,870.57	626,019,000.00
Operating lease right-of-use assets	183,748.40	299,862.00
General Property, Equipment, and Software, Net	-	352.41
Total Assets	\$ 7,795,321,019.91	\$ 7,458,322,913.78
 Liabilities and Insurance Fund		
Operating lease liabilities	\$ 188,646.90	\$ 305,844.00
Accounts Payable and Accrued Expenses	642,618.09	690,612.14
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	7,794,489,754.92	7,334,531,110.00
Allocated Insurance Fund Balance	-	122,795,347.64
Total Insurance Fund	\$ 7,794,489,754.92	\$ 7,457,326,457.64
Total Liabilities and Insurance Fund	\$ 7,795,321,019.91	\$ 7,458,322,913.78

Farm Credit System Insurance Corporation
Comparative Statement of Revenue and Expense
Period Ended September 30, 2024 and September 30, 2023
(Unaudited)

	Calendar Year to Date September 30, 2024	Calendar Year to Date September 30, 2023
Income		
Premiums	\$ 279,145,870.57	\$ 464,904,073.01
Interest Income on Investments	<u>184,281,684.47</u>	<u>113,992,681.22</u>
Total Income	<u>\$ 463,427,555.04</u>	<u>\$ 578,896,754.23</u>
Expenses		
Administrative Operating Expenses	<u>\$ 3,468,910.12</u>	<u>\$ 3,304,617.38</u>
	<u>\$ 3,468,910.12</u>	<u>\$ 3,304,617.38</u>
Net Income	<u>\$ 459,958,644.92</u>	<u>\$ 575,592,136.85</u>

Statement of Changes in Insurance Fund
Period Ended September 30, 2024
(Unaudited)

Beginning Balance at January 1, 2024	\$ 7,457,326,457.64
Payment to AIRAs Accountholders	(122,795,347.64)
Net Income	<u>459,958,644.92</u>
Ending Balance at September 30, 2024	<u>\$ 7,794,489,754.92</u>