

Farm Credit System Insurance Corporation
Comparative Statement of Financial Condition
June 30, 2024 and December 31, 2023
(Unaudited)

	June 30, 2024	December 31, 2023
Assets		
Cash and Cash Equivalents	\$ 8,354,179.90	\$ 3,240,200.13
Investments in U.S. Treasury Obligations	7,327,140,588.14	6,784,993,289.44
Accrued Interest Receivable	52,086,448.18	43,770,209.80
Premium Receivable	185,101,091.61	626,019,000.00
Other Receivables	64,427,510.14	-
Operating lease right-of-use assets	222,624.82	299,862.00
General Property, Equipment, and Software, Net	<u>87.93</u>	<u>352.41</u>
Total Assets	<u>\$ 7,637,332,530.72</u>	<u>\$ 7,458,322,913.78</u>
Liabilities and Insurance Fund		
Operating lease liabilities	\$ 227,884.49	\$ 305,844.00
Accounts Payable and Accrued Expenses	694,838.53	690,612.14
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	7,636,409,807.70	7,334,531,110.00
Allocated Insurance Fund Balance	<u>-</u>	<u>122,795,347.64</u>
Total Insurance Fund	<u>\$ 7,636,409,807.70</u>	<u>\$ 7,457,326,457.64</u>
Total Liabilities and Insurance Fund	<u>\$ 7,637,332,530.72</u>	<u>\$ 7,458,322,913.78</u>

Farm Credit System Insurance Corporation
Comparative Statement of Revenue and Expense
Period Ended June 30, 2024 and June 30, 2023
(Unaudited)

	Calendar Year to Date June 30, 2024	Calendar Year to Date June 30, 2023
Income		
Premiums	\$ 185,101,091.61	\$ 308,951,944.27
Interest Income on Investments	<u>119,119,344.24</u>	<u>70,376,453.65</u>
Total Income	<u>\$ 304,220,435.85</u>	<u>\$ 379,328,397.92</u>
Expenses		
Administrative Operating Expenses	<u>\$ 2,341,738.15</u>	<u>\$ 2,243,195.79</u>
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Net Income	<u>\$ 301,878,697.70</u>	<u>\$ 377,085,202.13</u>

Statement of Changes in Insurance Fund
Period Ended June 30, 2024
(Unaudited)

Beginning Balance at January 1, 2024	\$ 7,457,326,457.64
Payment to AIRAs Accountholders	(122,795,347.64)
Net Income	<u>301,878,697.70</u>
Ending Balance at June 30, 2024	<u>\$ 7,636,409,807.70</u>