

**Farm Credit System Insurance Corporation**  
**Statement of Financial Condition**  
**March 31, 2018 and December 31, 2017**  
(Unaudited)

	<b>March 31, 2018</b>	<b>December 31, 2017</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 7,682,957	\$ 1,613,124
Investments in U.S. Treasury Obligations	4,585,792,206 B	4,454,235,266 A
Accrued Interest Receivable	18,196,976	21,893,987
Premium Receivable	53,922,000	340,565,000
Other Receivables	76,248,331 B	30,011,417 A
Prepaid Expenses	-	-
General Property, Equipment, and Software, Net	<u>73,331</u>	<u>77,914</u>
<b>Total Assets</b>	<b><u>\$ 4,741,915,801</u></b>	<b><u>\$ 4,848,396,708</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 662,124	\$ 678,547
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	4,741,253,677	4,671,886,526
Allocated Insurance Fund Balance	<u>0</u>	<u>175,831,635</u>
<b>Total Insurance Fund</b>	<b><u>\$ 4,741,253,677</u></b>	<b><u>\$ 4,847,718,161</u></b>
<b>Total Liabilities and Insurance Fund</b>	<b><u>\$ 4,741,915,801</u></b>	<b><u>\$ 4,848,396,708</u></b>

**A - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$30,011,417.39 due to maturity of an investment security at 12/31/2017 which fell on a weekend. The settlement date was not until January.**

**B - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$76,248,330.76 due to maturity of an investment security at 03/31/2018 which fell on a weekend. The settlement date was not until April.**

**Farm Credit System Insurance Corporation**  
**Statement of Revenue and Expense**  
**Period Ended March 31, 2018 and March 31, 2017**  
**(Unaudited)**

	Calendar Year to Date March 31, 2018	Calendar Year to Date March 31, 2017
<b>Income</b>		
Premiums	\$ 53,922,000	\$ 87,183,999
Interest Income on Investments	<u>16,424,794</u>	<u>13,291,673</u>
<b>Total Income</b>	<b><u>\$ 70,346,794</u></b>	<b><u>\$ 100,475,672</u></b>
 <b>Expenses</b>		
Administrative Operating Expenses	<u>\$ 979,643</u>	<u>\$ 963,636</u>
	<u>\$ 979,643</u>	<u>\$ 963,636</u>
<b>Net Income</b>	<b><u>\$ 69,367,151</u></b>	<b><u>\$ 99,512,036</u></b>

**Statement of Changes in Insurance Fund**  
**Period Ended March 31, 2018**  
**(Unaudited)**

<b>Balance at January 1, 2018</b>	\$ 4,847,718,161
Payment to AIRAs Accountholders	(175,831,635)
Net Income	<u>69,367,151</u>
<b>Balance at March 31, 2018</b>	<b><u>\$ 4,741,253,677</u></b>