



Farm Credit System Insurance Corporation

FCSIC BOARD OF DIRECTORS ACTION ON

Election of FCSIC Board Chairman

NV 15-01

Effective Date: March 19, 2015

Effect on Previous Action: Supersedes Notational Vote #09-05 that Elected Kenneth A. Spearman as Chairman of the Board of Directors

Source of Authority: Article II, Section 4 of the Bylaws of the Farm Credit System Insurance Corporation

THE FCSIC BOARD HEREBY:

Elects, pursuant to Article II, Section of the Bylaws of the Farm Credit System Insurance Corporation, Dallas P. Tonsager to be the Chairman of the Board of Directors of the Farm Credit System Insurance Corporation, effective March 19, 2015.

DATED THIS 19th DAY OF MARCH 2015

BY ORDER OF THE BOARD

Dale L. Aultman
Secretary to the Board