

NEWS RELEASE



For Immediate Release
NR 13-02 (04-11-13)

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FCSIC Board of Directors Adopts Policy Statement on Assistance; Receives Financial Audit Report

McLEAN, Va., April 11, 2013 — The Farm Credit System Insurance Corporation Board of Directors today approved a new policy statement concerning assistance.

The policy replaces the corporation's existing policy statement concerning stand-alone assistance. The new policy provides additional transparency concerning the corporation's authority to provide assistance for certain Farm Credit System institutions and how the least-cost test should be performed. This policy statement also includes enhanced criteria of what is to be included in assistance proposals and a new section discussing assistance agreements. The policy statement is effective April 11, 2013, and will be available on the FCSIC website at www.fcsic.gov.

Year-end Audit Results

FCSIC's independent audit firm, Clifton Larson Allen LLP, recently delivered an unqualified or clean opinion after completing its year-end review of the corporation's financial statements and internal controls. The auditor found no material weaknesses or deficiencies.

The corporation is managed by a three-member Board of Directors. In addition to Chairman Kenneth A. Spearman, Jill Long Thompson and Leland A. Strom serve as members of the Board.

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The Farm Credit System Insurance Corporation, an independent U.S. government-controlled corporation, ensures the timely payment of principal and interest on insured notes, bonds, and other obligations issued on behalf of Farm Credit System banks.

Note: FCSIC news releases are available on the Internet. Access the FCSIC website at www.fcsic.gov.