NEWS RELEASE



For Immediate Release NR 10-05 (12-09-10) Contact: Rick Pfitzinger, 703-883-4388

FCSIC Board of Directors Approves Policy Statement on Equal Employment Opportunity and Diversity

McLEAN, Va., December 9, 2010 — The Farm Credit System Insurance Corporation (Corporation or FCSIC) Board of Directors voted today to approve a Policy Statement Concerning Equal Employment Opportunity and Diversity. The Policy Statement amends the Corporation's 2003 Policy Statement Concerning Discrimination to reflect changes in federal law and affirms the Corporation's continuing commitment to equal employment opportunity.

"The Corporation's ability to fulfill its public mission rests squarely on a dedicated and hardworking workforce," said Kenneth A. Spearman, the Corporation's Chairman. "It must ensure that it can attract and retain a highly qualified, motivated and diverse workforce in order to protect investors in Farm Credit System obligations. Equal employment opportunity is key to the accomplishment of this goal."

The Corporation's Board also voted today to approve the following dates for its 2011 Board meetings: January 20, April 14, June 21, September 8 and December 8.

In other action today, the accounting firm of Clifton Gunderson presented its plan for conducting the audit of the Corporation's 2010 financial statements to FCSIC's Audit Committee, which is composed of the members of FCSIC's Board of Directors. The results of the audit will be published in FCSIC's 2010 annual report.

The Corporation is managed by a three-member Board of Directors composed of the members of the Farm Credit Administration Board. In addition to Chairman Spearman, Leland A. Strom and Jill Long Thompson serve as members of the Board

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The Farm Credit System Insurance Corporation, an independent U.S. government-controlled corporation, ensures the timely payment of principal and interest on insured notes, bonds, and other obligations issued on behalf of Farm Credit System banks.

Note: FCSIC news releases are available on the Web at www.fcsic.gov.