

**Farm Credit System Insurance Corporation**  
**Statement of Financial Condition**  
**March 31, 2017 and December 31, 2016**  
(Unaudited)

	March 31, 2017	December 31, 2016
<b>Assets</b>		
Cash and Cash Equivalents	\$ 51,557,044	\$ 240,849
Investments in U.S. Treasury Obligations	4,400,868,191	4,016,812,593 A
Accrued Interest Receivable	13,310,957	17,334,557
Premium Receivable	87,183,999	372,721,000
Other Receivables	-	46,355,840 A
Prepaid Expenses	-	-
General Property, Equipment, and Software, Net	<u>250</u>	<u></u>
<b>Total Assets</b>	<b><u>\$ 4,552,920,441</u></b>	<b><u>\$ 4,453,464,839</u></b>
<b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 504,752	\$ 561,186
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	<u>4,552,415,689</u>	<u>4,452,903,653</u>
<b>Total Insurance Fund</b>	<b><u>\$ 4,552,415,689</u></b>	<b><u>\$ 4,452,903,653</u></b>
<b>Total Liabilities and Insurance Fund</b>	<b><u>\$ 4,552,920,441</u></b>	<b><u>\$ 4,453,464,839</u></b>

**A - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$46,355,840.30 due to maturity of an investment security at 12/31/2016 which fell on a Saturday.**

**Farm Credit System Insurance Corporation**  
**Statement of Revenue and Expense**  
**Period Ended March 31, 2017**  
(Unaudited)

	Calendar Year to Date March 31, 2017	Calendar Year to Date March 31, 2016
<b>Income</b>		
Premiums	\$ 87,183,999	\$ 89,012,250
Interest Income on Investments	<u>13,291,673</u>	<u>8,872,164</u>
<b>Total Income</b>	<b><u><u>\$ 100,475,672</u></u></b>	<b><u><u>\$ 97,884,414</u></u></b>
 <b>Expenses</b>		
Administrative Operating Expenses	<u>\$ 963,636</u>	<u>\$ 850,032</u>
	<b><u>\$ 963,636</u></b>	<b><u>\$ 850,032</u></b>
<b>Net Income</b>	<b><u><u>\$ 99,512,036</u></u></b>	<b><u><u>\$ 97,034,382</u></u></b>

**Statement of Changes in Insurance Fund**  
**Period Ended March 31, 2017**  
(Unaudited)

<b>Balance at January 1, 2017</b>	\$ 4,452,903,653
Net Income	<u>99,512,036</u>
<b>Balance at March 31, 2017</b>	<b><u><u>\$ 4,552,415,689</u></u></b>