

Farm Credit System Insurance Corporation
Comparative Statement of Financial Condition
September 30, 2023 and December 31, 2022
(Unaudited)

	September 30, 2023	December 31, 2022
Assets		
Cash and Cash Equivalents	\$ 1,436,963	\$ 647,500
Investments in U.S. Treasury Obligations	\$ 6,556,229,269	\$ 5,993,782,352
Accrued Interest Receivable	\$ 47,462,625	\$ 33,775,692
Premium Receivable	\$ 464,904,073	\$ 644,543,000
Other Receivables	\$ 178,286,121	\$ -
Operating lease right-of-use assets	\$ 338,225	\$ 452,319
General Property, Equipment, and Software, Net	<u>\$ 485</u>	<u>\$ 881</u>
Total Assets	<u>\$ 7,248,657,761</u>	<u>\$ 6,673,201,744</u>
Liabilities and Insurance Fund		
Operating lease liabilities	\$ 344,044	\$ 456,859
Accounts Payable and Accrued Expenses	\$ 679,221	\$ 702,526
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	\$ 7,247,634,496	\$ 6,672,042,359
Allocated Insurance Fund Balance	<u>\$ -</u>	<u>\$ -</u>
Total Insurance Fund	<u>\$ 7,247,634,496</u>	<u>\$ 6,672,042,359</u>
Total Liabilities and Insurance Fund	<u>\$ 7,248,657,761</u>	<u>\$ 6,673,201,744</u>

Farm Credit System Insurance Corporation
Comparative Statement of Revenue and Expense
Period Ended September 30, 2023 and September 30, 2022
(Unaudited)

	Calendar Year to Date September 30, 2023	Calendar Year to Date September 30, 2022
Income		
Premiums	\$ 464,904,073	\$ 478,456,226
Interest Income on Investments	<u>\$ 113,992,681</u>	<u>\$ 47,406,666</u>
Total Income	<u>\$ 578,896,754</u>	<u>\$ 525,862,892</u>
Expenses		
Administrative Operating Expenses	<u>\$ 3,304,617</u>	<u>\$ 3,288,845</u>
	<u>\$ 3,304,617</u>	<u>\$ 3,288,845</u>
Net Income	<u>\$ 575,592,137</u>	<u>\$ 522,574,047</u>

Statement of Changes in Insurance Fund
Period Ended September 30, 2023
(Unaudited)

Beginning Balance at January 1, 2023	\$ 6,672,042,359
Payment to AIRAs Accountholders	\$ -
Net Income	<u>\$ 575,592,137</u>
Ending Balance at September 30, 2023	<u>\$ 7,247,634,496</u>