

Farm Credit System Insurance Corporation
Comparative Statement of Financial Condition
March 31, 2022 and December 31, 2021
(Unaudited)

	March 31, 2022	December 31, 2021
Assets		
Cash and Cash Equivalents	\$ 707,813	\$ 4,940,345
Investments in U.S. Treasury Obligations	5,942,351,062	5,471,826,084
Accrued Interest Receivable	28,093,679	23,186,965
Premium Receivable	124,968,911	460,503,000
Other Receivables		2
General Property, Equipment, and Software, Net	1,278	5,993
Total Assets	\$ 6,096,122,743	\$ 5,960,462,389
 Liabilities and Insurance Fund		
Accounts Payable and Accrued Expenses	\$ 701,060	\$ 694,823
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	6,095,421,683	5,959,767,566
Allocated Insurance Fund Balance		
Total Insurance Fund	\$ 6,095,421,683	\$ 5,959,767,566
Total Liabilities and Insurance Fund	\$ 6,096,122,743	\$ 5,960,462,389

Farm Credit System Insurance Corporation
Comparative Statement of Revenue and Expense
Period Ended March 31, 2022 and March 31, 2021
(Unaudited)

	Calendar Year to Date March 31, 2022	Calendar Year to Date March 31, 2021
Income		
Premiums	\$ 124,968,911	\$ 115,033,207
Interest Income on Investments	<u>11,770,556</u>	<u>11,793,064</u>
Total Income	<u>\$ 136,739,467</u>	<u>\$ 126,826,271</u>
Expenses		
Administrative Operating Expenses	<u>\$ 1,085,350</u>	<u>\$ 924,267</u>
	<u>\$ 1,085,350</u>	<u>\$ 924,267</u>
Net Income	<u>\$ 135,654,117</u>	<u>\$ 125,902,004</u>

Statement of Changes in Insurance Fund
Period Ended March 31, 2022
(Unaudited)

Balance at January 1, 2022	
Payment to AIRAs Accountholders	\$ 5,959,767,566
Net Income	<u>135,654,117</u>
Balance at March 31, 2022	<u>\$ 6,095,421,683</u>