

**Farm Credit System Insurance Corporation**  
**Statement of Financial Condition**  
**December 31, 2009 and December 31, 2008**  
(audited)

	<b>December 31 2009</b>	<b>December 31 2008</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 12,532,963	\$ 61,991,616
Investments in U.S. Treasury Obligations	2,933,269,905	2,588,889,577
Accrued Interest Receivable	23,512,734	21,061,643
Premiums Receivable	<u>319,286,682</u>	<u>242,970,000</u>
<b>Total Assets</b>	<b>\$ <u>3,288,602,284</u></b>	<b>\$ <u>2,914,912,836</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 905,873	\$ 289,863
Farm Credit Insurance Fund		
Allocated Insurance Reserve Accounts		
Allocated in 2003	39,888,431	39,888,431
Allocated in 2009	165,432,087	0
Unallocated Insurance Fund Balance	<u>3,082,375,893</u>	<u>2,874,734,542</u>
Total Insurance Fund	<u>3,287,696,411</u>	<u>2,914,622,973</u>
<b>Total Liabilities and Insurance Fund</b>	<b>\$ <u>3,288,602,284</u></b>	<b>\$ <u>2,914,912,836</u></b>

**Farm Credit System Insurance Corporation**  
**Statement of Revenue and Expense**  
**For the Period Ended December 31, 2009**  
(audited)

**Calendar Year To Date**  
**December 31, 2009**

**Income**

Premiums	\$ 318,802,455
Interest Income on Investments	57,330,733
Loss on Disposition of Investments	<u>(4,408)</u>
<b>Total Income</b>	<b>\$ <u>376,128,780</u></b>

**Expenses**

Administrative Operating Expenses	\$ <u>3,055,341</u>
<b>Total Expenses</b>	<b>\$ <u>3,055,341</u></b>

**Net Income** \$ 373,073,439