

Farm Credit System Insurance Corporation
Statement of Financial Condition
June 30, 2014 and December 31, 2013
(unaudited)

	June 30 2014	December 31 2013
Assets		
Cash and Cash Equivalents	\$ 31,168,466	\$ 249,284,896
Investments in U.S. Treasury Obligations	3,468,162,750	3,060,464,938
Accrued Interest Receivable	13,078,072	12,600,947
Premiums Receivable	108,594,000	173,639,000
Other Receivables	0.00	0.00
Total Assets	\$ 3,621,003,288	\$ 3,495,989,781
 Liabilities and Insurance Fund		
Accounts Payable and Accrued Expenses	\$ 322,727	\$ 341,346
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	3,620,680,561	3,495,648,435
Total Insurance Fund	3,620,680,561	3,495,648,435
Total Liabilities and Insurance Fund	\$ 3,621,003,288	\$ 3,495,989,781

Farm Credit System Insurance Corporation
Statement of Revenue and Expense
For the Period Ended June 30, 2014 and June 30, 2013
(unaudited)

	Calendar Year To Date June 30, 2014	Calendar Year To Date June 30, 2013
Income		
Premiums	\$ 108,474,000	\$ 85,440,000
Interest Income on Investments	<u>18,037,589</u>	<u>14,191,372</u>
Total Income	\$ <u>126,511,589</u>	\$ <u>99,631,372</u>
 Expenses		
Administrative Operating Expenses	\$ <u>1,479,463</u>	\$ <u>1,690,189</u>
Total Expenses	\$ <u>1,479,463</u>	\$ <u>1,690,189</u>
Net Income	\$ <u>125,032,126</u>	\$ <u>97,941,183</u>

Statement of Changes in Insurance Fund
For Period Ended June 30, 2014
(unaudited)

Balance at January 1, 2014	\$ 3,495,648,435
Net Income	<u>125,032,126</u>
Balance at June 30, 2014	\$ <u>3,620,680,561</u>