

Farm Credit System Insurance Corporation
Comparative Statement of Financial Condition
June 30, 2019 and December 31, 2018
(Unaudited)

	June 30, 2019	December 31, 2018
Assets		
Cash and Cash Equivalents	\$ 181,026,288	\$ 287,766,827
Investments in U.S. Treasury Obligations	4,507,495,989 A	4,436,617,626
Accrued Interest Receivable	22,261,451	17,259,151
Premium Receivable	114,240,000	212,524,000
Other Receivables	221,543,908 A	-
Prepaid Expenses	-	-
General Property, Equipment, and Software, Net	<u>50,415</u>	<u>59,582</u>
Total Assets	<u><u>\$ 5,046,618,051</u></u>	<u><u>\$ 4,954,227,186</u></u>
Liabilities and Insurance Fund		
Accounts Payable and Accrued Expenses	\$ 481,084	\$ 367,049
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	5,046,136,967	4,887,799,466
Allocated Insurance Fund Balance	<u>-</u>	<u>66,060,671</u>
Total Insurance Fund	<u><u>\$ 5,046,136,967</u></u>	<u><u>\$ 4,953,860,137</u></u>
Total Liabilities and Insurance Fund	<u><u>\$ 5,046,618,051</u></u>	<u><u>\$ 4,954,227,186</u></u>

A - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$221,543,908 due to maturity of an investment security at June 30, 2019 which fell on a weekend. The settlement date was not until July 2019.

Farm Credit System Insurance Corporation
Comparative Statement of Revenue and Expense
Period Ended June 30, 2019 and June 30, 2018
(Unaudited)

	Calendar Year to Date June 30, 2019	Calendar Year to Date June 30, 2018
Income		
Premiums	\$ 114,240,000	\$ 106,773,000
Interest Income on Investments	<u>46,079,124</u>	<u>34,210,856</u>
Total Income	<u>\$ 160,319,124</u>	<u>\$ 140,983,856</u>
 Expenses		
Administrative Operating Expenses	<u>\$ 1,981,623</u>	<u>\$ 1,986,754</u>
	<u>\$ 1,981,623</u>	<u>\$ 1,986,754</u>
Net Income	<u>\$ 158,337,501</u>	<u>\$ 138,997,102</u>

Statement of Changes in Insurance Fund
Period Ended June 30, 2019
(Unaudited)

Balance at January 1, 2019	\$ 4,953,860,137
Payment to AIRAs Accountholders	(66,060,671)
Net Income	<u>158,337,501</u>
Balance at June 30, 2019	<u>\$ 5,046,136,967</u>