

Farm Credit System Insurance Corporation
Comparative Statement of Financial Condition
June 30, 2018 and December 31, 2017
(Unaudited)

	June 30, 2018	December 31, 2017
Assets		
Cash and Cash Equivalents	\$ 815,840	\$ 1,613,124
Investments in U.S. Treasury Obligations	4,545,490,545 B	4,454,235,266 A
Accrued Interest Receivable	23,311,571	21,893,987
Premium Receivable	106,773,000	340,565,000
Other Receivables	134,855,761 B	30,011,417 A
Prepaid Expenses	-	-
General Property, Equipment, and Software, Net	<u>68,748</u>	<u>77,914</u>
Total Assets	<u>\$ 4,811,315,465</u>	<u>\$ 4,848,396,708</u>
 Liabilities and Insurance Fund		
Accounts Payable and Accrued Expenses	\$ 431,837	\$ 678,547
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	4,810,883,628	4,671,886,526
Allocated Insurance Fund Balance	<u>0</u>	<u>175,831,635</u>
Total Insurance Fund	<u>\$ 4,810,883,628</u>	<u>\$ 4,847,718,161</u>
Total Liabilities and Insurance Fund	<u>\$ 4,811,315,465</u>	<u>\$ 4,848,396,708</u>

A - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$30,011,417.39 due to maturity of an investment security at 12/31/2017 which fell on a weekend. The settlement date was not until January 2018.

B - Reflects a reclassification entry debiting Other Receivables and crediting Investments in U.S. Treasury Obligations for \$134,855,761.04 due to maturity of an investment security at 06/30/2018 which fell on a weekend. The settlement date was not until July 2018.

Farm Credit System Insurance Corporation
Comparative Statement of Revenue and Expense
Period Ended June 30, 2018 and June 30, 2017
(Unaudited)

	Calendar Year to Date June 30, 2018	Calendar Year to Date June 30, 2017
Income		
Premiums	\$ 106,773,000	\$ 172,320,999
Interest Income on Investments	<u>34,210,856</u>	<u>27,855,876</u>
Total Income	<u>\$ 140,983,856</u>	<u>\$ 200,176,875</u>
 Expenses		
Administrative Operating Expenses	<u>\$ 1,986,754</u>	<u>\$ 1,879,686</u>
	<u>\$ 1,986,754</u>	<u>\$ 1,879,686</u>
Net Income	<u>\$ 138,997,102</u>	<u>\$ 198,297,189</u>

Statement of Changes in Insurance Fund
Period Ended June 30, 2018
(Unaudited)

Balance at January 1, 2018	\$ 4,847,718,161
Payment to AIRAs Accountholders	(175,831,635)
Net Income	<u>138,997,102</u>
Balance at June 30, 2018	<u>\$ 4,810,883,628</u>