

**Farm Credit System Insurance Corporation**  
**Statement of Financial Condition**  
**March 31, 2014 and December 31, 2013**  
**(unaudited)**

	<b>March 31 2014</b>	<b>December 31 2013</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 174,604,907	\$ 249,284,896
Investments in U.S. Treasury Obligations	3,308,984,853	3,060,464,938
Accrued Interest Receivable	18,249,694	12,600,947
Premiums Receivable	54,297,000	173,639,000
Other Receivables	<u>1,297</u>	<u>0.00</u>
<b>Total Assets</b>	<b>\$ <u>3,556,137,751</u></b>	<b>\$ <u>3,495,989,781</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 316,928	\$ 341,346
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	<u>3,555,820,823</u>	<u>3,495,648,435</u>
Total Insurance Fund	<u>3,555,820,823</u>	<u>3,495,648,435</u>
<b>Total Liabilities and Insurance Fund</b>	<b>\$ <u>3,556,137,751</u></b>	<b>\$ <u>3,495,989,781</u></b>

**Farm Credit System Insurance Corporation**  
**Statement of Revenue and Expense**  
**For the Period Ended March 31, 2014 and March 31, 2013**  
**(unaudited)**

	Calendar Year To Date March 31, 2014	Calendar Year To Date March 31, 2013
<b>Income</b>		
Premiums	\$ 54,246,000	\$ 43,425,000
Interest Income on Investments	<u>6,673,919</u>	<u>3,600,628</u>
<b>Total Income</b>	<b>\$ <u>60,919,919</u></b>	<b>\$ <u>47,025,628</u></b>
<b>Expenses</b>		
Administrative Operating Expenses	\$ <u>747,531</u>	\$ <u>761,928</u>
<b>Total Expenses</b>	<b>\$ <u>747,531</u></b>	<b>\$ <u>761,928</u></b>
<b>Net Income</b>	<b>\$ <u><u>60,172,388</u></u></b>	<b>\$ <u><u>46,263,700</u></u></b>

**Statement of Changes in Insurance Fund**  
**For Period Ended March 31, 2014**  
**(unaudited)**

<b>Balance at January 1, 2014</b>	\$ 3,495,648,435
Net Income	<u>60,172,388</u>
<b>Balance at March 31, 2014</b>	<b>\$ <u><u>3,555,820,823</u></u></b>