

**Farm Credit System Insurance Corporation**  
**Statement of Financial Condition**  
**September 30, 2002 and December 31, 2001**  
(unaudited)

	September 30, 2002	December 31, 2001
<b>Assets</b>		
Cash and Cash Equivalents	\$ 219,692	\$ 2,848,849
Investments in U.S. Treasury Obligations	1,754,570,253	1,687,165,234
Accrued Interest Receivable	31,461,019	27,653,894
Premiums Receivable	17,775,000	0
Other Assets	0	369
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<b>Total Assets</b>	<b><u>\$1,804,025,964</u></b>	<b><u>\$1,717,668,346</u></b>
 <b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 145,677	\$ 331,634
Liability for Estimated Insurance Obligations	192,012,219	182,434,410
Farm Credit Insurance Fund	1,611,868,068	1,534,902,302
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<b>Total Liabilities and Insurance Fund</b>	<b><u>\$1,804,025,964</u></b>	<b><u>\$1,717,668,346</u></b>

**Farm Credit System Insurance Corporation**  
**Statement of Revenue and Expense**  
**For the Period Ended September 30, 2002**

**Calendar Year To Date**  
**September 30, 2002**

**Income**

Premiums	\$ 17,775,000
Interest Income on Investments	70,142,020
Other Income	<u>234</u>

**Total Income** **\$ 87,917,254**

**Expenses**

Administrative Operating Expenses	\$ 1,373,679
Provision for Estimated Insurance Obligations	<u>9,577,809</u>

**Total Expenses** **\$ 10,951,488**

**Net Income** **\$ 76,965,766**