

Farm Credit System Insurance Corporation
Statement of Financial Condition
September 30, 2007 and December 31, 2006
(unaudited)

	September 30 2007	December 31 2006
Assets		
Cash and Cash Equivalents	\$ 826,294,379	\$ 700,838,931
Investments in U.S. Treasury Obligations	1,543,105,944	1,428,745,883
Accrued Interest Receivable	15,204,124	17,908,053
Premiums Receivable	<u>134,640,000</u>	<u>164,402,000</u>
Total Assets	\$ <u>2,519,244,447</u>	\$ <u>2,311,894,867</u>
 Liabilities and Insurance Fund		
Accounts Payable and Accrued Expenses	\$ 202,344	\$ 300,259
Farm Credit Insurance Fund		
Allocated Insurance Reserve Accounts	39,888,431	39,888,431
Unallocated Insurance Fund Balance	<u>2,479,153,672</u>	<u>2,271,706,177</u>
Total Insurance Fund	<u>2,519,042,103</u>	<u>2,311,594,608</u>
Total Liabilities and Insurance Fund	\$ <u>2,519,244,447</u>	\$ <u>2,311,894,867</u>

Farm Credit System Insurance Corporation
Statement of Revenue and Expense
For the Period Ended September 30, 2007
(unaudited)

Calendar Year To Date
September 30, 2007

Income

Premiums \$ 134,635,000

Interest Income on Investments 74,861,737

Total Income \$ **209,496,737**

Expenses

Administrative Operating Expenses \$ 2,049,242

Total Expenses \$ **2,049,242**

Net Income \$ **207,447,495**