

**Farm Credit System Insurance Corporation**  
**Interim Statement of Financial Condition**  
**June 30, 2002 and December 31, 2001**  
(unaudited)

	<b>June 30, 2002</b>	<b>December 31, 2001</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 2,819,923	\$ 2,848,849
Investments in U.S. Treasury Obligations	1,731,136,013	1,687,165,234
Accrued Interest Receivable	29,325,747	27,653,894
Premiums Receivable	11,850,000	0
Other Assets	0	369
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<b>Total Assets</b>	<b><u>\$1,775,131,683</u></b>	<b><u>\$1,717,668,346</u></b>

**Liabilities and Insurance Fund**

Accounts Payable and Accrued Expenses	\$ 217,802	\$ 331,634
Liability for Estimated Insurance Obligations	188,819,616	182,434,410
Farm Credit Insurance Fund	1,586,094,265	1,534,902,302
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<b>Total Liabilities and Insurance Fund</b>	<b><u>\$1,775,131,683</u></b>	<b><u>\$1,717,668,346</u></b>

**Farm Credit System Insurance Corporation**  
**Interim Statement of Revenue and Expense**  
**For the Period Ended June 30, 2002**  
(unaudited)

**Calendar Year To Date**  
**June 30, 2002**

**Income**

Premiums	\$ 11,850,000
Interest Income on Investments	46,637,837
Other Income	<u>125</u>

**Total Income** **\$ 58,487,962**

**Expenses**

Administrative Operating Expenses	\$ 910,792
Provision for Estimated Insurance Obligations	<u>6,385,206</u>

**Total Expenses** **\$ 7,295,998**

**Net Income** **\$ 51,191,964**